## Pipe Trades Services MN

DATE: January 1, 2023



TO: All Contributing Employers – Metro Area

## **RE:** For Metro Area Apprentices

Minneapolis Plumbers <u>Local #15 – Metro Area Apprentices</u> Wage and Fringe Benefits Rates for apprentices effective **January 1, 2023** 

Fund		<u>1st</u>		<u>2nd</u>		<u>3rd</u>		<u>4th</u>		<u>5th</u>	
	45%		50%		60%		<b>70%</b>		80%		
		P1		P2		P3		P4		P6	
Pension	\$	2.32	\$	3.09	\$	3.81	\$	4.90	\$	6.15	
Pension Supplement	\$	-					\$	1.36	\$	2.31	
Health & Welfare	\$	10.25	\$	10.25	\$	10.15	\$	10.96	\$	10.96	
Retiree Health Trust	\$	-	\$	-	\$	-					
Apprentice Training	\$	1.38	\$	1.38	\$	1.38	\$	1.38	\$	1.38	
Industry Fund	\$	0.09	\$	0.11	\$	0.13	\$	0.15	\$	0.17	
Int'l. Training Fund	\$	0.10	\$	0.10	\$	0.10	\$	0.10	\$	0.10	
Total Non-taxable	\$	14.14	\$	14.93	\$	15.57	\$	18.85	\$	21.07	
Credit Union	\$	1.50	\$	1.50	\$	2.60	\$	2.60	\$	3.90	
Working Fee	\$	1.68	\$	1.82	\$	2.21	\$	2.78	\$	3.11	
Total taxable	\$	3.18	\$	3.32	\$	4.81	\$	5.38	\$	7.01	
Total Benefit Rate  * = Taxable funds	\$	17.32	\$	18.25	\$	20.38	\$	24.23	\$	28.08	

Taxable Base Wage	\$	19.31	\$	21.46	\$	25.75	\$	30.04	\$	34.33
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National Pension Fund Contribution effective 1-1-2023											
<b>Fund</b>	<u>1st</u>		<u>2nd</u>			3rd		<u>4th</u>		<u>5th</u>	
National Pension Fund	\$	-	\$	1.00	\$	2.72	\$	2.72	\$	2.72	

Please note the following:

Sincerely

Pipe Trades Services MN

<sup>\*</sup> Fringe Benefits are to be paid at the overtime rate for all overtime including shift work

<sup>\*</sup> Please contact the fund office or local union if you have any questions about this change

<sup>\*\*</sup> There is an additional pension contribution of \$1.00 per hour for 2nd year apprentices and \$2.72 per hour for 3rd, 4th and 5th year apprentices that is sent directly to the National Pension fund each month.